

GIFTS, GRANTS, AND CONTRACTS FOR SPONSORED PROGRAMS

(Not to be considered all-inclusive)

GIFT (Managed by the Foundation)	GRANT (Managed by ORP)	CONTRACT (Managed by ORP)
<p><u>DESCRIPTION:</u> <i>Funds or goods that are given voluntarily to SIUE with no reciprocal obligations. Absence of any quid pro quo expectations.</i></p> <ul style="list-style-type: none"> • No specific period of performance • No quid pro quo • No budgetary restrictions • No formal requirement that research results be reported to the Sponsor • No formal financial accounting requirements beyond a general report of expenditures • May be restricted or unrestricted funds – donor may define purpose or a specific area of research • Imposes no requirement regarding disposition of either tangible property (e.g., equipment) or intangible property (e.g., inventions, copyrights or rights in data) • Donor(s) may be individuals, companies, corporations or foundations • Qualifies as charitable contribution for donor's taxes 	<p><u>DESCRIPTION:</u> <i>An arrangement under which there is a transfer of funds, property, services or anything of value from the sponsor to the institution to assist the institution in reaching a particular institutional goal or public purpose.</i></p> <ul style="list-style-type: none"> • All Federal awards • PI defines the project – usually fairly loosely – Scope of Work or Proposal is cited in award • Sponsor retains the right to revoke the award and unused funds revert back to sponsor • Has a defined period of performance • Annual reports normally required • Supports further knowledge in a particular subject or field of research • SIUE owns IP • Publications are not restricted • “Best efforts” are used in completing research • Normally benefits the grantee/PI by furthering own purposes/programs • Includes educational scholarships, fellowships, internships, prizes and awards (strings attached) • May qualify as charitable contribution depending on source of funds 	<p><u>DESCRIPTION:</u> <i>A mechanism for the procurement of a specific service or product with specific obligations for both the buyer and the seller. Creates a quid pro quo relationship.</i></p> <ul style="list-style-type: none"> • Sponsor or Sponsor and PI jointly define Scope of Work • Includes responses to Request for Proposals (RFP) • Sponsor retains the right to terminate the contract • Reports are often done more frequently than annually • Publication may require review/approval of the sponsor • Benefit is normally to the sponsor – anticipates an economic benefit as a result of the activity to be conducted • Contractor generally is required to produce a work product or deliverable (it's possible this is only a report of findings) • Contractors are paid only if the deliverable is accomplished • Most involve some supervision or control by sponsor (on expenditures and/or deliverable) • Provides expertise/knowledge to solve a problem